

I. Subject of the Agreement

Both parties agree to explore the following general forms of cooperation:

1. Collaborative research and project work.
2. Industrial training and sponsored projects for M.Sc and B.Sc.- Chemistry students
3. Joint organization of workshop and seminars on the topics of common interest.
4. Guidance and cooperation to the Department of Technology in its Training & Placement activities.
5. Consultancy and exchange of knowhow on charge basis.
6. Mutual cooperation in developmental work.
7. Extending the help and mediation for any other collaboration in the educational and technology area on charge basis.
8. Any other areas of co-operation as agreed to by the Parties from time to time.

Before proceeding with any such activities, the parties shall discuss whether it is advisable to enter into a Specific Agreement that includes additional terms and conditions regarding costs, intellectual property, liability, and other matters as the circumstances may require.

II. Obligations of the Parties

To implement the MOU the parties commit themselves to provide necessary conditions:

2.1. Both sides will maintain ongoing communication and circulate essential information in a timely manner.

2.2. Both parties agree that all financial agreements necessary to implement this MOU must be negotiated and will depend upon the availability of funds. Neither institution shall have any financial obligation to the other institution based on this Agreement.

2.3. Realization of separate concrete research projects within the frames of the MOU will be stipulated in separate, Specific Agreements.

III. Term and Order of Action

3.1 This MOU will become effective upon the date of signature by the representatives of the institutions and, if applicable, approval by appropriate authorities.

3.2. Either party wishing to make changes or terminate the MOU shall notify the other partner in writing of such intentions no later than three months before the suggested changes should go into effect.

3.3. Each party reserves the right to unilaterally terminate the MOU should the other partner fail to fulfill its responsibilities as stated herein.

IV. Responsibilities of the Parties

4.1 Each party acts on its own behalf in all relations with a third party. Neither party will be responsible for any outside commitments of the other party.

4.2 The parties shall remain independent of one another and nothing herein shall be construed or interpreted, by implication or otherwise, to form a partnership, agency, joint venture or other formal business association.

4.3 Both institutions subscribe to the policy of equal opportunity and do not discriminate on any basis, including but not limited to race, caste, sex, age, ethnicity, religion, or national origin.

V. Signatures

The MOU is written and signed in four copies having equal force, each party receiving two copies for the record.

VI. Legal Addresses of the Parties

| Party 1 st | Party 2 nd |
|---|--|
| YASHWANTRAO CHAVAN COLLEGE OF SCIENCE, KARAD, DISTRICT- SATARA- Vidyanagar Karad-415124 | INSTA VISION LABORATORIES AND SERVICES, 89, Raviwar Peth, Near Venutai B Ed College, Satara, 415001. Dist- Satara, Maharashtra, India |

SIGNATURES OF THE PARTIES WITH DATE:

Party 1st

Authority Name: Dr. S. B. Kengar

Seal of the Institute:



Party 2nd

Authority Name: Mr. Ajit Ekal

Seal of the Institute:



